Ref.: AW/COMP/SE/2026-27/27 **Date: July 21, 2026**

To,	**To,**
Listing Department	**Listing Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot No.C-1,
Dalal Street, Fort	Block G, Bandra-Kurla Complex,
Mumbai – 400001	Bandra (E), Mumbai 400051
Scrip Code: 543254	**Symbol: AWHCL**

Dear Madam/Sir,

Sub. : Business Update for quarter ended June 30, 2026
Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

In accordance with SEBI Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is the Business Update for the quarter ended June 30, 2026 ("Q1FY27"):

Operational Highlights

The Company delivered steady operational performance during Q1 FY27, with total tonnage managed growing by ~5.4% year-on-year (YoY) to approximately 1.40 million tonnes, reflecting continued ramp-up in existing contracts and improved throughput across project locations. Collection & Transportation (C&T) volumes rose ~5.1% YoY to ~0.55 million tonnes, while Processing volumes grew ~5.5% YoY to ~0.85 million tonnes during the quarter. Core revenue growth of ~7% underscores resilient demand and operational efficiencies amid seasonal and macroeconomic challenges.

In Q1FY27, RDF sales stood at ~40,000 tonnes. The performance is not directly comparable with Q1 FY26, as the corresponding quarter had benefited from a meaningful contribution from the CIDCO biomining project, which has been completed, resulting in a decline of around 28% YoY. Compost sales remained broadly stable at approximately 6,000 tonnes.

Refinancing of ALREPL Term Loan at Significantly Lower Cost

During the quarter, the Company successfully refinanced the term loan of Antony Lara Renewable Energy Private Limited, its material subsidiary operating the Pimpri Chinchwad Waste-to-Energy facility ("PCMC WtE Facility"). The refinancing reduced the interest rate from 10.25% per annum to 8.25% per annum, resulting in a significant reduction of 200 basis points. This refinancing is expected to meaningfully lower the interest burden at the subsidiary level, enhance free cash flow generation, and improve overall returns from the WtE asset. The Company views this as a significant step in optimising the capital structure of its WtE business.

Event Subsequent to Q1FY27 – Natural Calamity at PCMC Waste to Energy Plant

On July 8, 2026, the PCMC WtE Facility suffered a force majeure event. Exceptionally heavy and incessant monsoon rainfall destabilised thousands of tonnes of municipal waste accumulated in a legacy landfill located entirely outside the facility's boundary and the Company's operational control, resulting in the collapse of this waste mass onto the site. The collapse resulted in structural damage to the administrative building, within which 23 employees were present at the time.

Rescue operations were immediately mobilised, involving the National Disaster Response Force (NDRF), the Indian Army, Pimpri Chinchwad Municipal Corporation (PCMC) officials, the Fire Brigade, and other emergency agencies. Fourteen employees were rescued from the debris.

It is with the deepest sorrow that the Company confirms the loss of nine lives. Each of them was a cherished member of the Antony Waste family, and their loss is immeasurable. The Company extends its heartfelt condolences to the bereaved families and is standing by them in every possible way during this devastating time.

Support Committed to Bereaved Families

The Company has immediately undertaken the following measures:

1. Full funeral and last rites expenses will be borne by the Company, with complete respect for each family's customs and wishes.
2. Financial assistance of ₹ 25,00,000 (Rupees Twenty-Five Lakh) per deceased employee will be provided to the bereaved family, comprising ex-gratia support and applicable insurance benefits.
3. Employment will be provided to the next of kin by offering a suitable position to an immediate family member of the deceased.
4. Where no adult family member is in a position to take up employment, the Company is committed to bearing the full educational expenses of the minor children of the family.
5. Medical coverage and necessary support will be extended to all injured employees for their treatment and recovery.

The MRF and composting plant are now fully operational and ready to receive and process waste from PCMC, demonstrating the Company's ability to recover quickly and underscoring the essential nature of its services and the strength of its team. The Company remains committed to the phased restart of the remaining facility.

Further, updates on these efforts will be provided at the end of every quarter throughout the current financial year.
Thanking you,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA PRADEEP RANE
Digitally signed by HARSHADA PRADEEP RANE
Date: 2026.07.21 15:10:24 +05'30'

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Enc. a/a

ANTONY WASTE HANDLING CELL LIMITED

Business Update

Q1 FY27

ANTONY WASTE

Q1 OPERATING HIGHLIGHTS

Tonnage grew 5.4%; core revenue grew ~7%

Processing and collection & transportation both advanced more than 5% year over year.

5.4%
TONNAGE GROWTH

~7%
CORE REVENUE GROWTH

Q1 FY27
year-on-year

METRIC	Q1 FY27	YOY CHANGE
Total tonnage managed	**~1.40 MT**	**+5.4%**
C&T activity	~0.55 MT	**+5.1%**
Processing activity	~0.85 MT	**+5.5%**
RDF sold	~40,000 tonnes	**-28%**
Compost sold	~6,000 tonnes	**Steady**

CAPITAL EFFICIENCY

Refinancing lowers debt cost by 200 bps

At Antony Lara Renewable Energy Private Limited level

ALREPL TERM LOAN

10.25%
PREVIOUS RATE

−200 bps
LOWER

8.25%
REFINANCED RATE

EXPECTED EFFECT

01 **Lower interest burden**
at subsidiary level

02 **Stronger free cash flow**
generation capacity

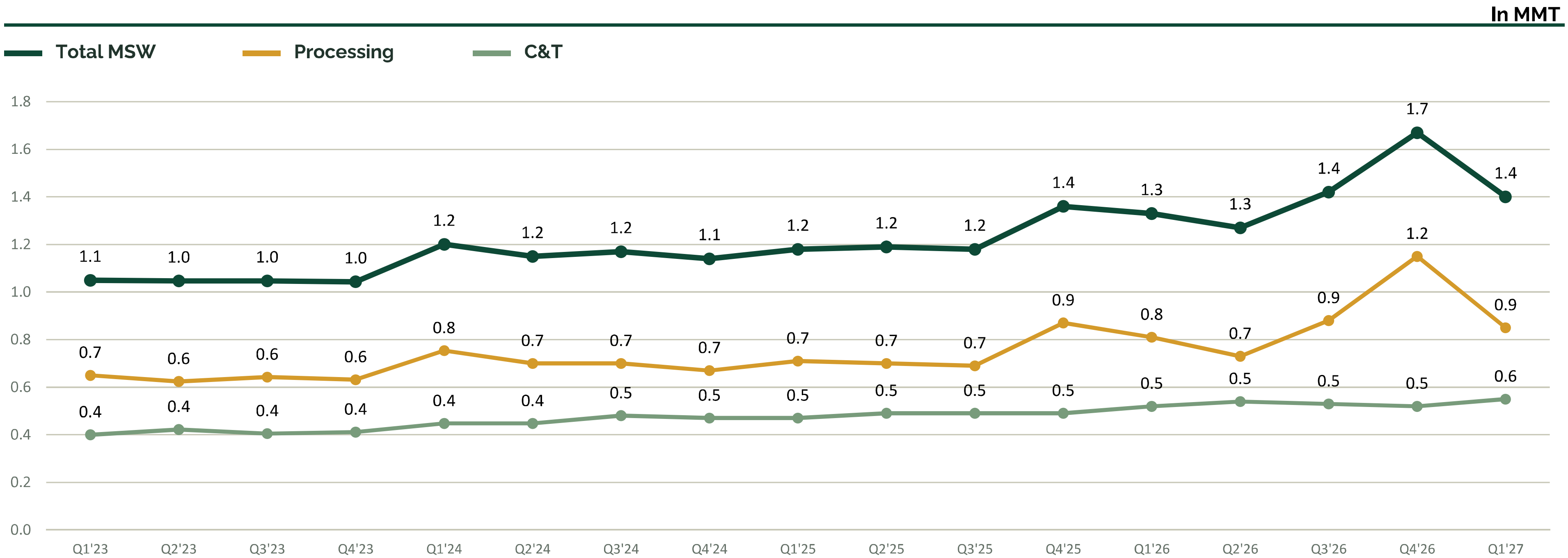
03 **Improved returns**
through optimised funding

A lower funding cost directly improves the return profile of the PCMC WtE facility.

QUARTERLY TREND

Managed tonnage reached 1.40 MT in Q1 FY27

Processing remained the largest contributor at 0.85 MT, alongside 0.55 MT from C&T.



Total MSW includes C&T except projects billed by fixed shifts, trips or household counts, plus processing and sales of compost and RDF.

ANTONY WASTE

COMPANY

Mr. Subramanian NG

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SGA Strategic Growth Advisors

INVESTOR RELATIONS ADVISOR

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