

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2025-26/54

Date: October 16, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C-1,
Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Scrip Code: 543254

Symbol: AWHCL

Dear Madam/Sir,

Sub. : Business Update for quarter and half year ended September 30, 2025

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015
("SEBI Listing Regulations")

In accordance with SEBI Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is the Business Update for the quarter and half year ended September 30, 2025 ("Q2 & H1 FY26"):

Demonstrating strong operational momentum, the Company reached peak performance, solidifying its position as a leader in sustainable urban waste solutions. A ~13% YoY increase in core operating revenue, fuelled by higher volumes and escalated contracts, reflects the resilience and scalability of its business model.

During the quarter, the Company managed a total tonnage of ~1.27 million tonnes, reflecting a ~5.9% year-on-year (YoY) growth. Of this, Processing operations handled around ~0.73 million tonnes, registering a ~2.7% increase, while Collection & Transportation (C&T) operations managed about 0.54 million tonnes, marking a ~10.4% growth. For the first half of the fiscal year, the total tonnage stood at ~2.60 million tonnes, representing a strong growth of ~8.9% on a YoY basis.

During the quarter, the Company sold ~40,081 tonnes of Refuse Derived Fuel (RDF) and ~3,251 tonnes of compost. For H1 FY26, the Company recorded total sales of ~95,820 tonnes of RDF and ~9,858 tonnes of compost, underscoring the Company's continued progress in waste-to-resource conversion and sustainable operations.

Contract Win:

During the quarter, Antony Lara Enviro Solutions Private Limited, a key subsidiary, secured two major Waste-to-Energy (WtE) projects of approximately 15 MW each in Andhra Pradesh, awarded by the New & Renewable Energy Development Corporation of Andhra Pradesh Ltd. The combined value of these projects stands at around ₹ 3,200 crore for the concession period of 20 years. Subsequently, two new Special Purpose Vehicles Kadapa Renew Energy Private Limited and Kurnool Renew Energy Private Limited were incorporated.

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Merger Update:

The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its interim order for the hearing (Hybrid) held on September 25, 2025 ("Order") has admitted the Joint Company Scheme Petition as filed by the Companies in the matter of the Scheme of Merger by Absorption of AG Enviro Infra Projects Private Limited ("Transferor Company") with Antony Waste Handling Cell Limited ("Transferee Company") ('Company') and their respective Shareholders and Creditors aforementioned Scheme. Further, November 27, 2025 is fixed as the date for final hearing of the petition.

Credit Rating:

During the quarter, our material subsidiary, AG Enviro Infra Projects Private Limited, received a communication from CARE Ratings Limited, placing its bank facility ratings under "Rating Watch with Developing Implications (RWD)" in view of the ongoing merger process with Antony Waste Handling Cell Limited.

The information provided herein is on a consolidated basis and subject to a limited review by the management team.

Further, updates on these efforts will be provided at the end of every quarter throughout the current financial year.

Thanking you,
For **Antony Waste Handling Cell Limited**

Harshada Rane
Company Secretary and Compliance Officer
A34268

Enc. a/a

Business Update

Q2 & H1 FY26



Quarterly Overview

New Contract Win

- Antony Lara Enviro Solutions Private Limited, Secured two ~15 MW Waste-to-Energy (WtE) projects in Andhra Pradesh.
- Incorporated two SPVs: Kadapa Renew Energy Private Limited and Kurnool Renew Energy Private Limited

Merger AG Enviro with Antony Waste

- **Interim Order Date:** September 25, 2025, NCLT Mumbai Bench admitted the Joint Scheme Petition
- **Final Hearing Scheduled:** November 27, 2025

Credit Rating

- AG Enviro Infra Projects Private Limited received a re-affirmation letter of rating with -“Rating Watch with Developing Implications (RWD)” in view of the ongoing merger process.

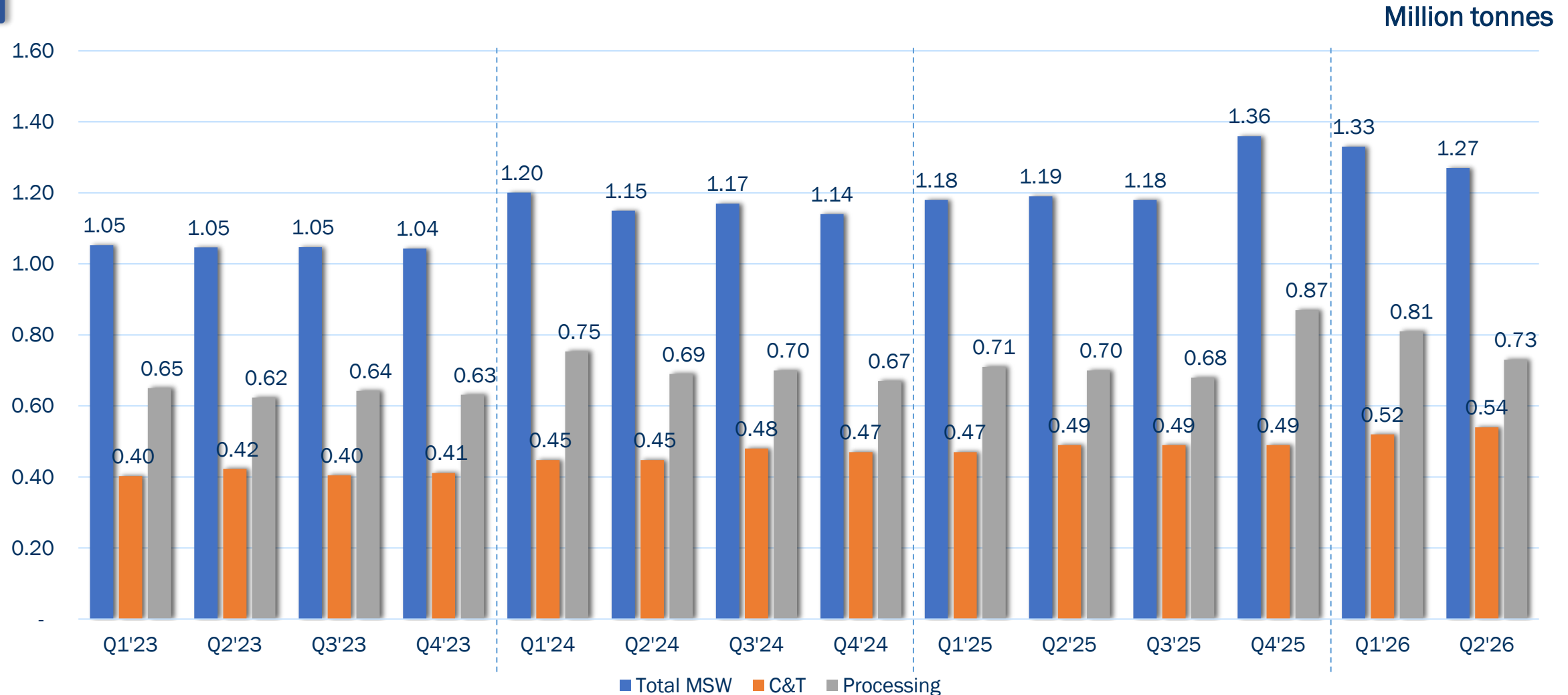


Operational Highlights – Q2 & H1 FY26

	Q2FY26	H1FY26
Core operating revenue	~13% (YoY)	~12% (YoY)
Total Tonnage Managed	~1.27 MT	~2.60 MT
Tonnage - C&T Activity	~0.54 MT	~1.06 MT
Tonnage - Processing Activity	~0.73 MT	~1.54 MT
RDF Sale	~40,081 Tonnes	~95,820 Tonnes
Compost Sale	~3,251 Tonnes	~9,858 Tonnes

- Tonnage handled by the C&T business excludes projects billed based on fixed shifts, trips, or household counts.
- MT – Million Tonnes

Quarterly Operational Highlights



Total MSW includes the tonnage from C&T except projects billed based on fixed shifts, trips, or household counts, processing and sale of compost and RDF.



Thank you