



CRITERIA FOR PAYMENT TO DIRETORS

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(Pursuant to provisions of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The compensation reflects each Board member's responsibility and performance. The remuneration of the Board members is, *inter-alia*, based on the following:

- Company's size,
- its economic and financial position,
- industrial trends etc.

The Company pays remuneration to Executive Director(s) by way of salary, perquisites etc. The Independent Directors is paid remuneration by way of commission and sitting fees.

The remuneration to Independent Directors is based on the recommendations of the Nomination and Remuneration Committee and approval of the Board, subject to the limits approved by the Members, to the extent required as per regulatory requirements.

For more details on Remuneration to Directors please refer Nomination and Remuneration Policy of the Company available on the website of the Company i.e. www.antony-waste.com
