

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/BSE/2022-23/100

Date: February 09, 2023

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

**Script Code: 543254**

Dear Madam/Sir,

**Sub. : Statement on Deviation or Variation of funds for the quarter ended December 31, 2022**  
**Ref. : Intimation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 32 of the SEBI Listing Regulations, wish to inform that the Company has fully utilised the proceeds of the Initial Public Offer ("IPO") of the Company for the purpose as mentioned in the object clause of the Prospectus dated December 26, 2020. Further, there were no deviation(s) or variation(s) in respect of the utilization of above proceeds.

Also, the statement as required pursuant to the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on February 08, 2023.

This is for your information and record please.

Yours faithfully,

For and on behalf of  
**ANTONY WASTE HANDLING CELL LIMITED**

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**HARSHADA RANE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A34268**

Encl: a/a

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/NSE/2022-23/103

Date: February 09, 2023

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C-1, Block G, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**Symbol: AWHCL**

Dear Madam/Sir,

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**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A34268**

Encl: a/a

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

<b>Name of listed entity</b>	Antony Waste Handling Cell Limited
<b>Mode of Fund Raising</b>	Initial Public Offer
<b>Date of Raising Funds</b>	(December 29, 2020) (Date of Allotment)
<b>Amount Raised</b>	Fresh Issue of ₹85 Crore
<b>Report filed for Quarter ended</b>	December 31, 2022
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of fundsraised</b>	No
<b>If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders</b>	Not Applicable
<b>If Yes, Date of Unitholders Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Set forth below are objects for which funds have been raised in the IPO and details of deviation,if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Part-financing for Pimpri Chinchwad Municipal Corporation waste to energy Project through investment in AG Enviro Infra Projects Private Limited (AG) and/or Antony Lara Enviro Solutions Private Limited, subsidiaries of the Company.	-	4,000	-	4,000	NIL	Refer Note 1 below
Reduction of the consolidated borrowings of AWHCL and its subsidiary companies by infusing debt in AG, subsidiary Company for repayment/prepayment of portion of their outstanding indebtedness.	-	3,850	-	3,850	NIL	Refer Note 2 below
General corporate purposes (including IPO expenses apportioned to AWHCL).	-	650	-	650	Nil	Refer Note 3 below

**Note 1:** AWHCL invested in AG, subsidiary company through subscribing equity shares under right issue. In turn, AG invested in Antony Lara Renewable Energy Private Limited through subscribing the equity shares under right issue and preference shares and through unsecured loan.

**Note 2:** AWHCL granted unsecured loan to AG. In turn, AG repaid secured borrowings from banks and financial institution.

**Note 3:** ₹ 552 lakh utilised for share issue expenses and ₹ 98 lakhs utilised for general corporate purpose.

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

For **ANTONY WASTE HANDLING CELL LIMITED**

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RANE

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