

Ref.: AW/SEC/BSE/2021-22/81

Date: January 06, 2022

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

Dear Sir/Madam,

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change of Holding in Antony Lara Enviro Solutions Private Limited, a material subsidiary company

Ref. : Script Code – 543254

Pursuant to the Regulation 30 and Schedule III Part A of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 ("SEBI Circular"), we wish to inform that a Committee of the Board of Directors of Antony Lara Enviro Solutions Private Limited ("Antony Lara") a material subsidiary of our company at its meeting held today have approved the conversion of 3,50,942 - 9% Optionally Convertible Preference Shares of ₹10/- each ("OCPS") into 3,50,942 fully paid-up Equity shares of ₹10/- each (i.e., in the ratio of 1:1), held by our Company. The Equity shares allotted pursuant to the conversion shall rank *pari-passu* with existing equity shares capital of Antony Lara.

Further, consequent upon the conversion, our controlling interest in Antony Lara stands increased from 63.04% to 73.00% [increase of 9.96% ("appx. 10%")]

The requisite details per SEBI Circular is annexed herewith as **Annexure A**.

This is for your information and records please.

Thanking you,

Yours faithfully,

For and on behalf of

ANTONY WASTE HANDLING CELL LIMITED



HARSHADA RANE

COMPANY SECRETARY & COMPLIANCE OFFICER

ACS34268

Ref.: AW/SEC/NSE/2021-22/82

Date: January 06, 2022

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No.C-1, Block G, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change of Holding in Antony Lara Enviro Solutions Private Limited, a material subsidiary company  
Ref. : SYMBOL – AWHCL

Pursuant to the Regulation 30 and Schedule III Part A of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 ("SEBI Circular"), we wish to inform that a Committee of the Board of Directors of Antony Lara Enviro Solutions Private Limited ("Antony Lara") a material subsidiary of our company at its meeting held today have approved the conversion of 3,50,942 - 9% Optionally Convertible Preference Shares of ₹10/- each ("OCPS") into 3,50,942 fully paid-up Equity shares of ₹10/- each (i.e., in the ratio of 1:1), held by our Company. The Equity shares allotted pursuant to the conversion shall rank *pari-passu* with existing equity shares capital of Antony Lara.

Further, consequent upon the conversion, our controlling interest in Antony Lara stands increased from 63.04% to 73.00% [increase of 9.96% ("appx. 10%")]

The requisite details per SEBI Circular is annexed herewith as **Annexure A**.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For and on behalf of  
ANTONY WASTE HANDLING CELL LIMITED

  
HARSHADA RANE  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS34268



Annexure A

Sr. No	Particulars	Remarks
1	Name of the target entity and details in brief	Antony Lara Enviro Solutions Private Limited ("Antony Lara") <i>It's a material subsidiary company where controlling interest of our Company pre-conversion on non-diluted basis stands at 63.04%.</i>
2	whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable
3	Industry to which the entity being acquired belongs	Municipal Solid Waste Management
4	Objects and effects of acquisition	There is change in the control of the Company by ~10% (Ten Percent) consequent upon Conversion of OCPS into Equity shares.
5	brief details of any Governmental or regulatory approvals	Not Applicable
6	indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration	Not Applicable as this is Conversion of OCPS into Equity shares
8	Cost of acquisition or the price at which the shares are acquired	OCPS are being converted in the ratio of 1:1 i.e. One OCPS of ₹ 10/- each into One fully paid-up Equity share of ₹ 10/- each.
9	Percentage of shareholding /control acquired and / or number of shares acquired	3,50,942, OCPS of ₹10/- each has been converted into 3,50,942 fully paid -up Equity shares of ₹10/- each. Post this conversion, the controlling interest of the Company stands at 73% (Seventy-Three percent).
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Antony Lara Enviro Solutions Private Limited was incorporated on July 21, 2009 to undertake the project of Scientific Sanitary Landfill for Municipal Corporation of Greater Mumbai ("MCGM"). This project had been awarded for a period of 25 years and is the single largest plant in Asia to process minimum 4000 tons of waste per day. The project is located at Kanjurmarg, Mumbai.

