

## Antony Waste Handling Cell Limited

(formerly known as Antony Waste Handling Cell Private Limited)

CIN: U90001MH2001PLC130485

### Registered Office:

1403, 14<sup>th</sup> Floor, Dev Corpora,  
Opp. Cadbury Company, Eastern Express Highway,  
Thane (West) - 400601  
Phone: 022 – 4213 0300 / 4100 8240 / 4100 9295

[www.antony-waste.com](http://www.antony-waste.com) | [www.antonylara.com](http://www.antonylara.com) | [www.antonyasia.com](http://www.antonyasia.com)



Ref.: AW/SEC/BSE/2020-21/27

Date: February 06, 2021

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

Dear Sir(s),

**Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") – Material Subsidiary Update**

**Ref. : Script Code – 543254**

This has reference to the Regulation 30 of SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of the policy for determination and disclosure of material event/information of the Company, wish to inform that there is change in the rating of the Instrument of the Antony Lara Enviro Solutions Private Limited ("ALESPL"), material subsidiary company, the details are as follows:

<b>Rated Instrument</b>	Pooled Municipal Debt Obligation Facility ("PMDO")	
	Long term Bank facilities: Term Loans	Short term Bank facilities: Non-Fund based: BG
<b>Present Rating</b>	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	CARE A3 (A Three)
<b>Revised Rating</b>	CARE D (Single D)	CARE D (Single D)
<b>Reason(s) provided by the rating agency for such downward revision</b>	The revision in the ratings assigned to the bank facilities of ALESPL is in line with CARE Ratings criteria on the 'Policy on Default Recognition' issued in the month of June 2020.	
<b>Our Response</b>	The ALESPL had availed a term loan from PMDO which was funded by a consortium of 14 Banks/Financial Institutions. The ALESPL had opted for Moratorium 2.0 and IL&FS Urban Infrastructure Managers Limited who are the Asset Manager to PMDO Loan ("Asset Manager"), had under their consortium meeting dated August 04, 2020 approved the same.	



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Please note that Oriental Bank of Commerce (“OBC”) now merged with Punjab National Bank (“PNB”) missed out on their internal moratorium approvals mechanism amid the administrative process of their merger with PNB due to change of bank/branch/team/managers etc. Later, PNB communicated to Asset Manager to pay their quarterly due, but this communication was received by Asset Manager post the due date of the payment schedule.

A general failure in communication between PNB and the Asset Manager and a delay in taking a decision by the Asset Manager, resulted in non-payment of ₹24.85 Lakh only from the escrow account managed by Asset Manager. This is despite having sufficient money with ALESPL.

**The amount has since been remitted by the Asset Manager to the PNB and the PNB loan account has been Regularized and same has also been confirmed by the lender.**

This is for your information and records please.

Thanking you,

Yours faithfully,

For and on behalf of

**ANTONY WASTE HANDLING CELL LIMITED**

A handwritten signature in blue ink, appearing to read 'Harshada Rane'.

**HARSHADA RANE**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**ACS34268**



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Ref.: AW/SEC/NSE/2020-21/22

Date: February 06, 2021

To,  
**Listing Department**  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

**Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Material Subsidiary Update**

**Ref. : Script Code – AWHCL**

This has reference to the Regulation 30 of SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of the policy for determination and disclosure of material event/information of the Company, wish to inform that there is change in the rating of the Instrument of the Antony Lara Enviro Solutions Private Limited (“ALESPL”), material subsidiary company, the details are as follows:

<b>Rated Instrument</b>	Pooled Municipal Debt Obligation Facility (“PMDO”)	
	Long term Bank facilities: Term Loans	Short term Bank facilities: Non-Fund based: BG
<b>Present Rating</b>	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	CARE A3 (A Three)
<b>Revised Rating</b>	CARE D (Single D)	CARE D (Single D)
<b>Reason(s) provided by the rating agency for such downward revision</b>	The revision in the ratings assigned to the bank facilities of ALESPL is in line with CARE Ratings criteria on the ‘Policy on Default Recognition’ issued in the month of June 2020.	
<b>Our Response</b>	The ALESPL had availed a term loan from PMDO which was funded by a consortium of 14 Banks/Financial Institutions. The ALESPL had opted for Moratorium 2.0 and IL&FS Urban Infrastructure Managers Limited who are the Asset Manager to PMDO Loan (“Asset Manager”), had under their consortium meeting dated August 04, 2020 approved the same.	



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**COMPANY SECRETARY & COMPLIANCE OFFICER**  
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