

Antony Waste Handling Cell Limited

(formerly known as Antony Waste Handling Cell Private Limited)

CIN: U90001MH2001PLC130485

1402/03/04, 14th Floor, Dev Corpora,
Opp. Cadbury Company, Eastern Express
Highway, Thane (west) – 400601
Phone: 022 – 4100 8240/9295

www.antony-waste.com | www.antonylara.com | www.antonyasia.com



Ref.: AW/SEC/BSE/2021-22/1

Date: April 01, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Dear Sir(s),

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") – Change in Management
Ref. : Script Code – 543254

Pursuant to the provisions of Regulation 30 SEBI LODR Regulations and in compliance of the policy for determination and disclosure of material event / information as approved by the Board of Directors of the Company, we wish to inform you that, based on recommendation of NRC, the Board of Directors of the Company at its meeting held on Wednesday, March 31, 2021, *inter alia*, considered and approved the following:

1. Resignation of Mr. Shiju Jacob Kallarakal as Group Chief Financial Officer (GCFO) w.e.f. closure of business hours of March 31, 2021. Mr. Shiju Jacob Kallarakal is stepping aside from his role of GCFO but will continue as an Executive Director with undivided focus on Business Development & Customer Relations.
2. Appointment of Mr. NG Subramanian, as GCFO w.e.f. April 01, 2021 and designated Key Managerial Personnel under Section 203 of the Companies Act, 2013.
3. Resignation of Mr. Tarjindar Singh, from the office of the Chief Operating Officer ("COO") of the Company w.e.f. closure of business hours of March 31, 2021, due to personal reasons.
4. Appointment of Mr. Samir Kolte as President – Operations of the Company w.e.f. April 01, 2021.
5. Appointment of Mr. Anil Gole as Senior Advisor – Human Resources w.e.f. April 01, 2021.

The details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed herewith as **Annexure A**.

Further, Investors Release in this regard is annexed herewith as **Annexure B**.

This is for your information and records please.

Thanking you,

**For and on behalf of
For Antony Waste Handling Cell Limited**



**Harshada Rane
Company Secretary & Compliance Officer
ACS34268**

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Ref.: AW/SEC/NSE/2021-22/1

Date: April 01, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir(s),

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") – Change in Management

Ref. : Script Code – AWHCL

Pursuant to the provisions of Regulation 30 SEBI LODR Regulations and in compliance of the policy for determination and disclosure of material event / information as approved by the Board of Directors of the Company, we wish to inform you that, based on recommendation of NRC, the Board of Directors of the Company at its meeting held on Wednesday, March 31, 2021, *inter alia*, considered and approved the following:

1. Resignation of Mr. Shiju Jacob Kallarakal as Group Chief Financial Officer (GCFO) w.e.f. closure of business hours of March 31, 2021. Mr. Shiju Jacob Kallarakal is stepping aside from his role of GCFO but will continue as an Executive Director with undivided focus on Business Development & Customer Relations.
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The details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed herewith as **Annexure A**.

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**Annexure A**

Particulars	Mr. Shiju Jacob Kallarakal	Mr. NG Subramanian	Mr. Tarjindar Singh	Mr. Samir Kolte	Mr. Anil Gole
Reason for change	Resigned as Group Chief Financial Officer	Appointment as Group Chief Financial Officer	Resigned as COO	Appointment as President – Operation	Appointment as Senior Advisor – Human Resources
Date of appointment/cessation (as applicable) & term of appointment	w.e.f. closure of Business hours of March 31, 2021	w.e.f. April 01, 2021 on terms and condition mentioned in the letter of appointment	w.e.f. closure of Business hours of March 31, 2021	w.e.f. April 01, 2021 on terms and condition mentioned in the letter of appointment	w.e.f. April 01, 2021 on terms and condition mentioned in the Service Agreement
Brief profile	Not Applicable	Refer below table	Not Applicable	Refer below table	Refer below table
Disclosure of relationships between directors	Brother of Mr. Jose Jacob Kallarakal, Chairman and Managing Director	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Name of Appointee(s)	Brief Profile
Mr. NG Subramanian	He is a qualified Cost & Management Accountant and has been associated with the company since 2007 and has played a critical part in the company's journey towards becoming a pioneering municipal waste management company. Subramanian has been instrumental in maintaining cost and financial discipline in the bidding processes and in building a vibrant and strong F&A team. As the Head of Accounts & Finance, he has helped develop a comprehensive vision for the Company which has moved from an Rs. 17 crores to Rs. 460+ crores entity. He played a pivotal role in guiding the company through its successful IPO in 2020. He has worked with the top management to develop a sustainable model which identifies and achieves the financial goals set by the company. He will oversee the overall finance and accounts function including audit, controls, MIS, Treasury and Investor Relations.
Mr. Samir Kolte	He is a Mechanical Engineer with M Tech in Industrial Engineering from VNIT Nagpur. He did his PG in Management with AIMA, Delhi and is a Certified Six Sigma Black Belt & Certified Manager of Quality from American Society of Quality. His Manufacturing industry experience spans ~12 years through stints with Mahindra & Mahindra, Facor Steel and Welspun Group. He worked with PwC, KPMG and RSM International for ~14 years in Management Consulting, driving Operational Excellence for multiple clients from diversified industries. He has been associated with the Antony Group since 2013, through different Management Consulting Engagements, having helped the group in varied areas in Collection and Transportation and Waste to Energy operations. His rich experience and in-depth understanding of varied process-driven industries would further strengthen the Management Team and accelerate the progress on future growth plans.

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Name of Appointee(s)	Brief Profile
Mr. Anil Gole	He is a qualified HR professional with over 36 years of experience in both MNC and Indian Business Houses. His experience encompasses diversified Engineering and EPC/MEP project-based companies in India and overseas. He has in-depth practical experience of handling various HR / OB, IT, CSR and Administration related issues and managing senior level cross functional team effectively.



INVESTOR RELEASE

**Antony Waste Handling Cell strengthens leadership team**

- Mr. Samir Kolte as President – Operations
- Mr. Anil Gole as Senior Advisor – Human Resource
- Mr. NG Subramanian as a Group Chief Financial Officer (GCFO)

Mumbai, April 01, 2021: Antony Waste Handling Cell Limited, leading player in the Indian MSW service industry, today announced appointment of senior professionals to strengthen the leadership team. The new appointments will enable the Company to grow at a faster pace supported by experienced professional management team which will benefit all the stakeholders.

Based on the recommendation of Nomination and Remuneration Committee (“NRC”), the Company has appointed Mr. Samir Kolte as President – Operations, Mr. Anil Gole as Senior Advisor – Human Resource and Mr. NG Subramanian as Group Chief Financial Officer (GCFO). These appointments will be with effect from April 01, 2021. The NRC has also taken note of Mr. Shiju Jacob Kallarakal relinquishing his post of Group Chief Financial Officer (GCFO) who will continue as Executive Director to focus on Business Development and Customer Relations functions. Additionally, the NRC has also accepted the resignation of Mr. Tarjindar Singh as Chief Operating Officer (COO) of the Company with effect from 31st March 2021 who resigned due to personal reasons.

Thanking Mr. Tarjindar Singh, Mr. Jose Jacob Kallarakal, Chairman and Managing Director, Antony Waste Handling Cell Limited said, *“Tarjindar has been spearheading the operations for more than 7 years and has been instrumental in bringing in industry best operating efficiencies in the Company. The management team places on record their sincere appreciation for the excellent work done by him and wishes him the very best in all his future endeavors.”*

Welcoming Mr. Samir Kolte and Mr. Anil Gole, he said, *“We welcome Samir and Anil to Antony family. As we get ready to enter the next orbit of growth, the transformation experience of Samir will further streamline and strengthen the operations whereas Anil will help enrich the Human Capital of the Company. As we prepare to bid for newer projects and expand our geographical presence, the technological advancement will play an important role in bringing operating efficiencies and we also need to develop talent to help scale up the operations. We look forward to set new industry benchmarks by leveraging their expertise.”*

Adding further on the resignation of Mr. Shiju Jacob Kallarakal as GCFO and appointment of Mr. NG Subramanian as GCFO, he said, *“Shiju Jacob is stepping aside from his role of GCFO but will continue as an Executive Director. With undivided focus on growth, he will focus primarily on Business Development & Customer Relations along with the Legal functions of the Company and Mr. NG Subramanian, Head - Finance and Accounts, is taking over as the GCFO. Mr. NG Subramanian has been associated with the Company for close to a decade and a half and has been instrumental in successful IPO of the Company. He has steered the Company’s finances through difficult phases and aided the senior management in strengthening the balance sheet along with charting a sustainable and profitable growth. I am confident, that with the Company getting ready for next leg of growth, he will play a more crucial role within the leadership team.”*

The brief profiles of each of the appointees has been provided below.

Brief Profile:

Mr. Samir Kolte will mainly focus on executing the company's business plans on day-to-day basis. In his new role, he will oversee the entire operations across the company. He is a Mechanical Engineer with M Tech in Industrial Engineering from VNIT Nagpur. He did his PG in Management with AIMA, Delhi and is a Certified Six Sigma Black Belt & Certified Manager of Quality from American Society of Quality. His Manufacturing industry experience spans ~ 12 years through stints with Mahindra & Mahindra, Facor Steel and Welspun Group. He worked with PwC, KPMG and RSM International for ~ 14 years in Management Consulting, driving Operational Excellence for multiple clients from diversified industries. He has been associated with the Antony Group since 2013, through different Management Consulting Engagements, having helped the group in varied areas in the Company's existing operations. His rich experience and in-depth understanding of varied process-driven industries would further strengthen the Management Team and accelerate the progress on future growth plans.

Mr. Anil Gole is a qualified HR professional with over 36 years of experience in both MNC and Indian Business Houses. His experience encompasses diversified Engineering and EPC/MEP project-based companies in India and overseas. He has in-depth practical experience of handling various HR / OB, IT, CSR, and Administration related issues and managing senior level cross functional team effectively. He is widely networked in the professional world.

Mr. NG Subramanian is a qualified Cost & Management Accountant and has been associated with the company since 2007 and has played a critical part in the company's journey towards becoming a pioneering municipal waste management company. Subramanian has been instrumental in maintaining cost and financial discipline in the bidding processes and in building a vibrant and strong F&A team. As the Head of Accounts & Finance, he has helped develop a comprehensive vision for the Company which has moved from an Rs. 17 crores to Rs. 460+ crores entity. He played a pivotal role in guiding the company through its successful IPO in 2020. He has worked with the top management to develop a sustainable model which identifies and achieves the financial goals set by the company. He will oversee the overall finance and accounts function including audit, controls, MIS, Treasury and Investor Relations.

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell limited is one of the top five players with an established track record of more than 19 years, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. They have pioneered in both MSW collection and transportation sector. They are key players in landfill construction and management sector with in-house expertise for construction and management of landfills in a scientific manner. They focus on the emerging waste management areas in India such as waste to energy. During their journey of 2 decades, they started the business with waste C&T and laid our ways to solid waste management working with more than 14 Municipal corps & conglomerate. At Kanjurmarg, Mumbai we have the largest single location waste processing plant across Asia.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:
 <p>CIN: U90001MH2001PLC130485 Mr. NG Subramanian E: investor.relations@antonyasia.com</p> <p>www.antony-waste.com</p>	 <p>CIN: U74140MH2010PTC204285 Mr. Jigar Kavaiya / Mr. Pratik Shah E: jigar.kavaiya@sgapl.net / p.s.shah@sgapl.net T: +91 9920602034 / +91 9870030585</p> <p>www.sgapl.net</p>